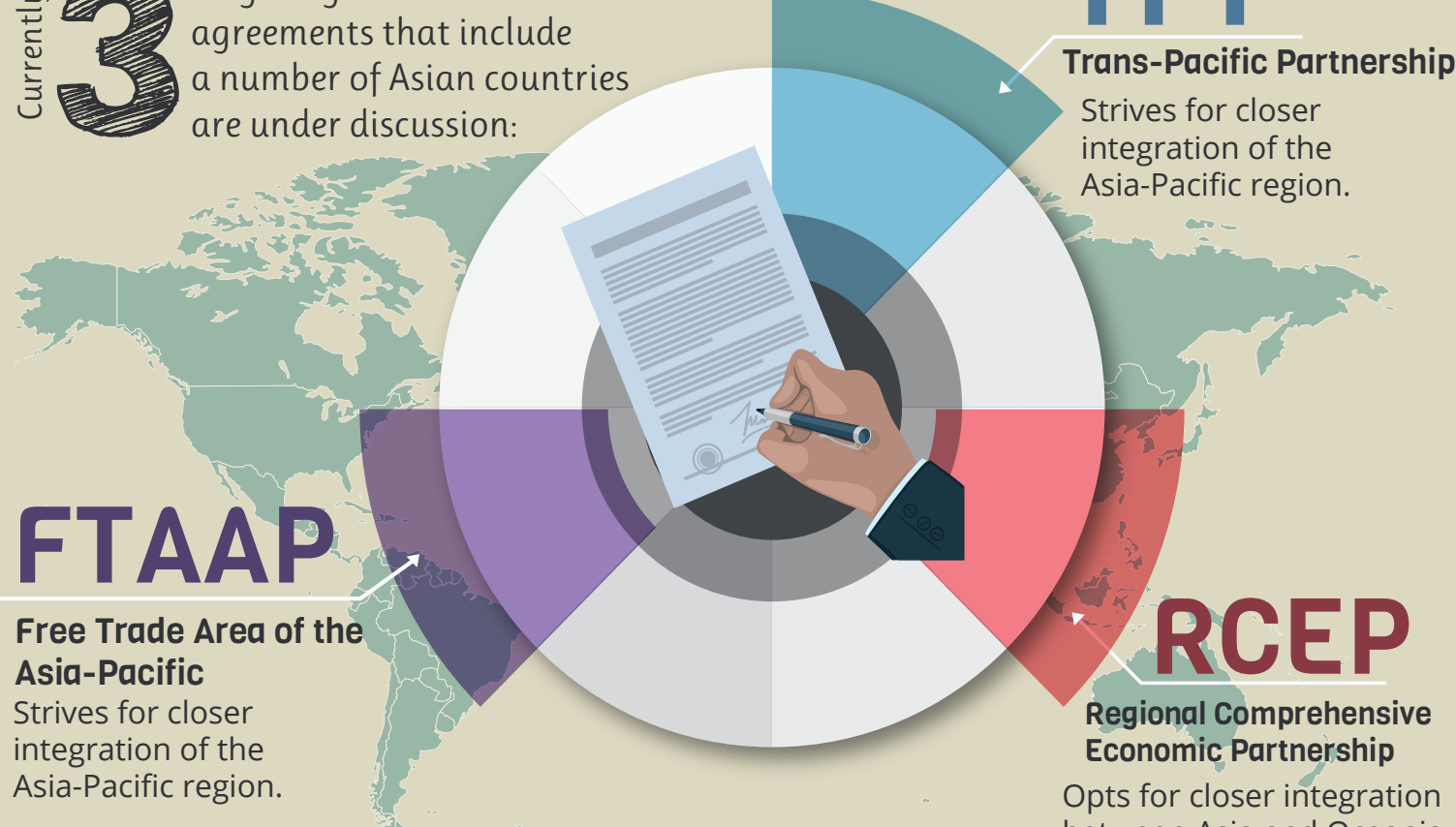


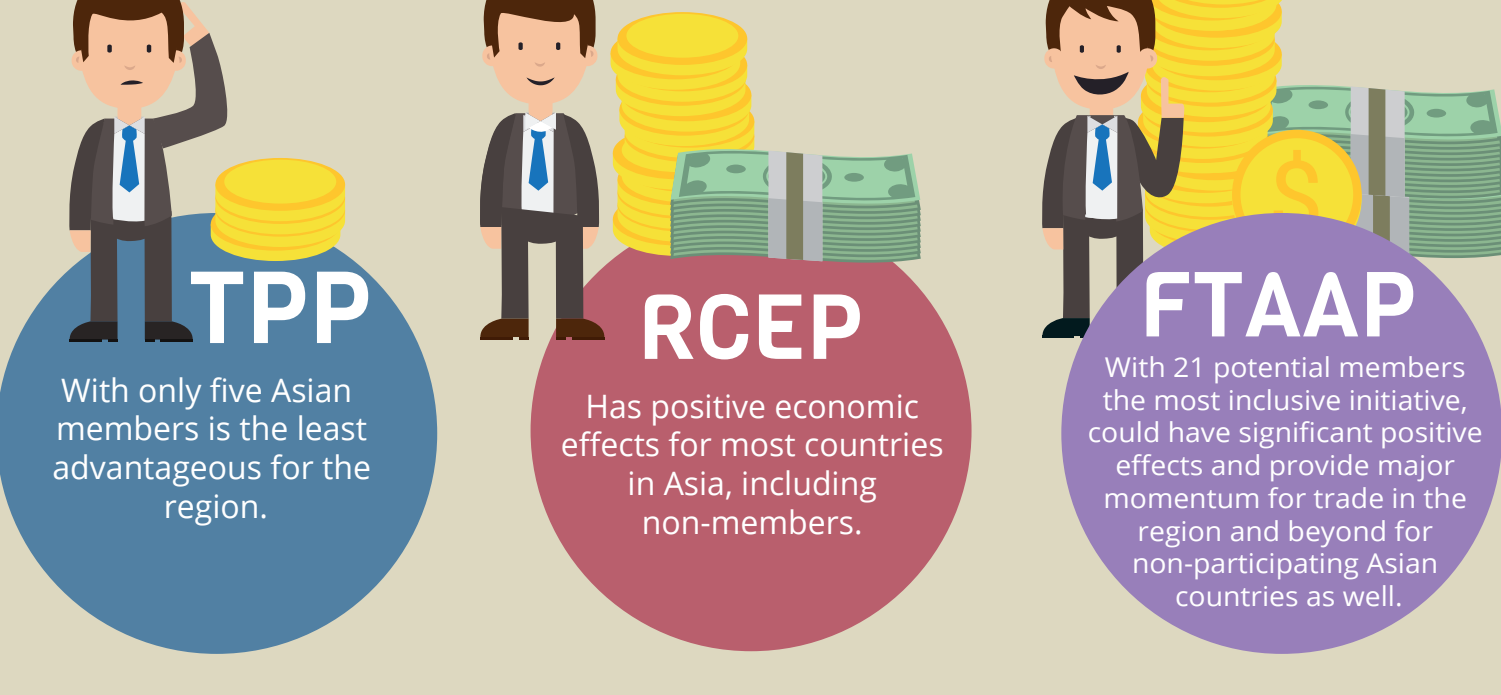
# Mega-Regional Trade Deals



Currently, **3** mega-regional trade agreements that include a number of Asian countries are under discussion:



## In Terms of Economical Impact:



## TPP

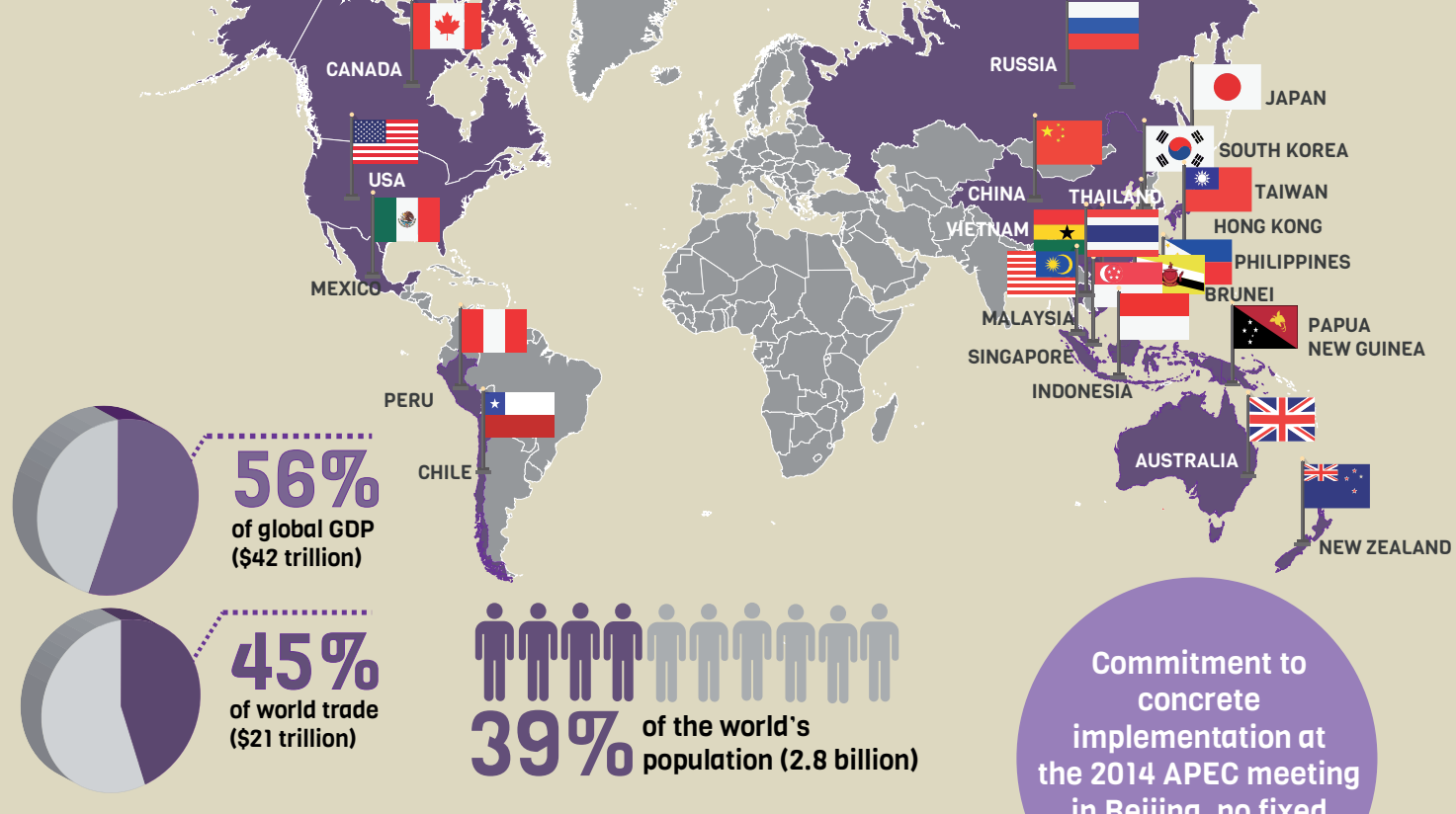


### The 12 members

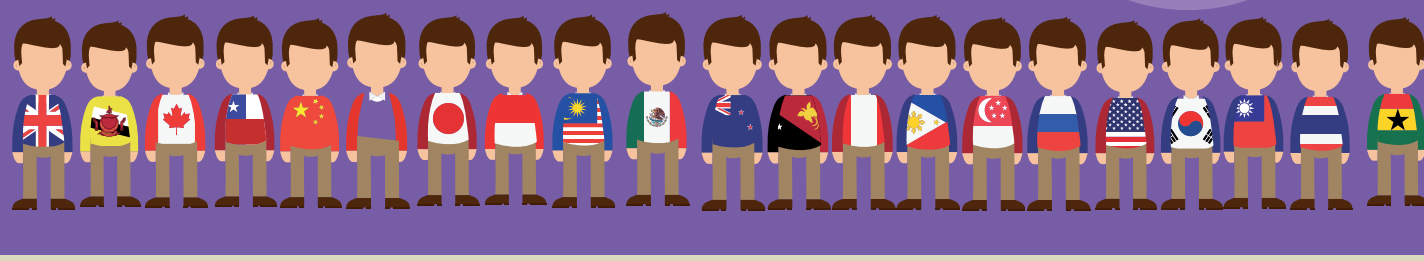
Negotiations concluded on October 5, 2015, ratification pending



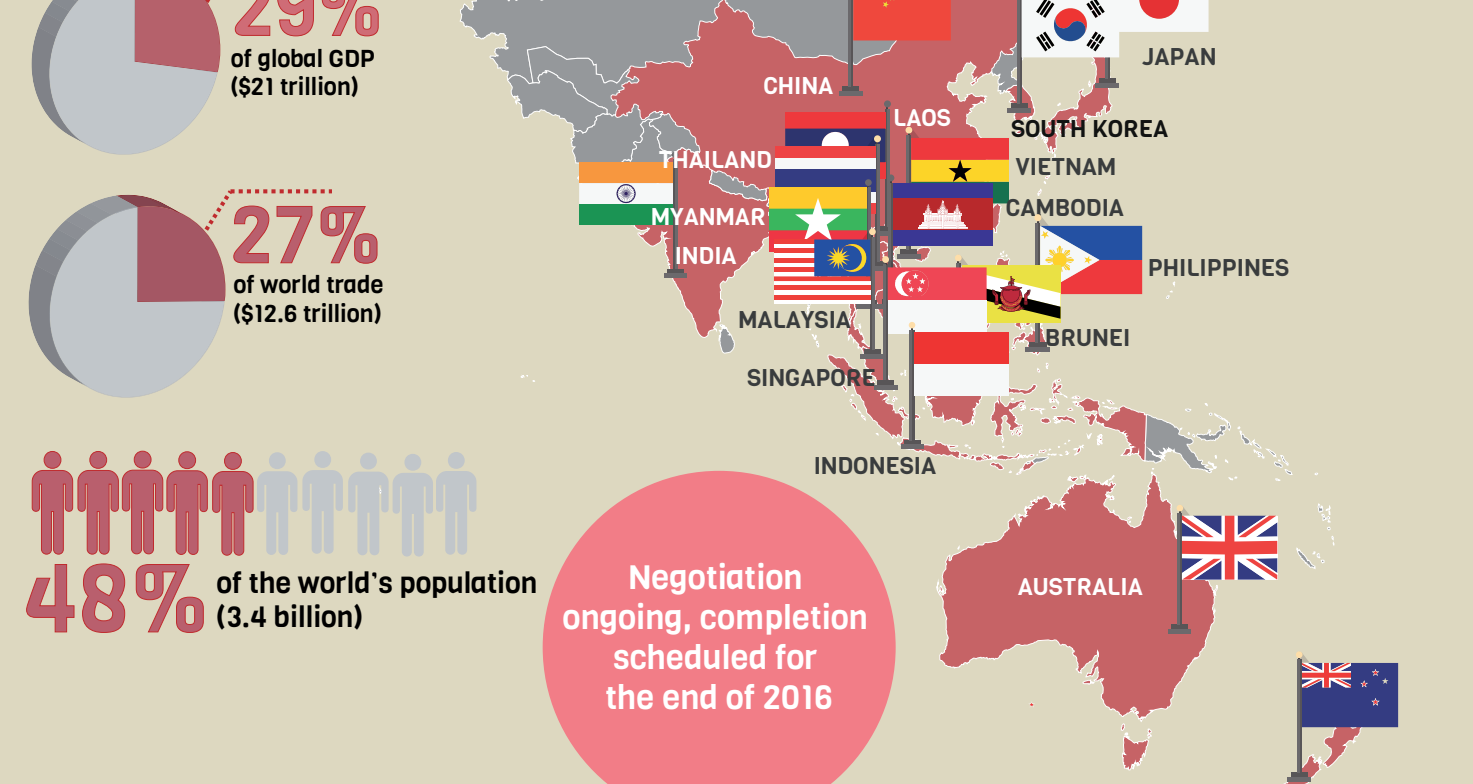
## FTAAP



### The 21 members



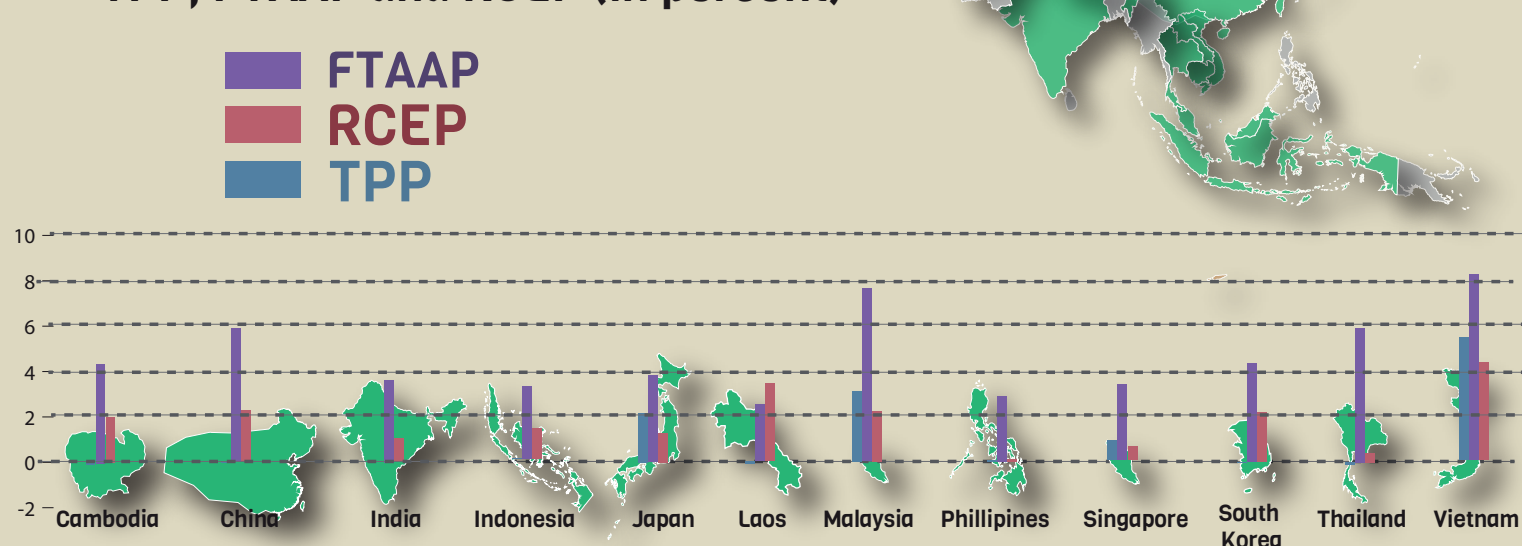
## RCEP



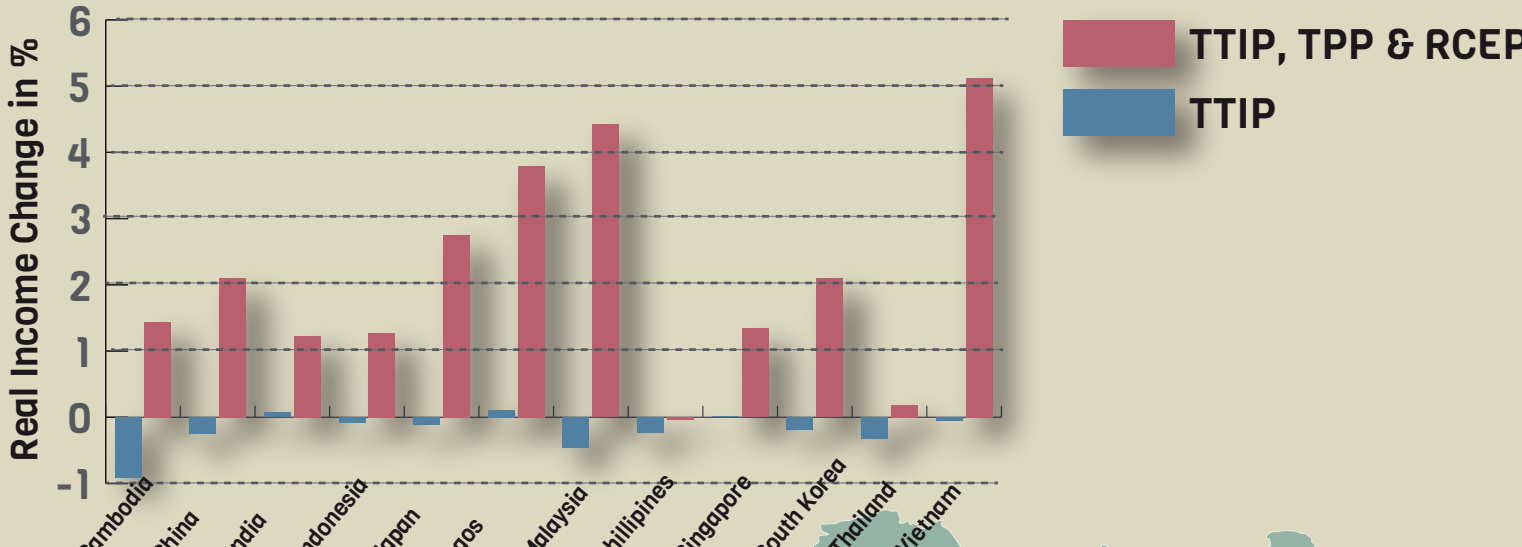
### The 16 members



## Change in the REAL INCOME of selected Asian countries in the shallow scenario of TPP, FTAAP and RCEP (in percent)



A combination of eastern and western agreements could counterbalance the negative effects of a solely western agreement like TTIP on Asian countries:



## CONCLUSION

The three mega-regional trade deals currently under discussion could play a crucial role in turning Asia into a key driver for trade integration in the 21st century. They could also constitute an important counterweight to the TTIP as a "West-only" initiative. The participation or non-participation in 21st century trade deals, which aim to create new rules especially in regard to non-tariff barriers to trade, will influence the role of Asian countries in the setting of international standards.



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